

Eagle's Pointe Property Owners Association
Board Of Directors Meeting
May 23, 2013

The Eagles Pointe POA Board of Directors meeting was called to order by President Joe Pantano, on May 23, 2013, at 3:30PM. Present were Gary Bailey, Cille Beauchamp, Lynn Salazar, Kathy Bundy & Robert Bundy.
Absent: Dan Wilbert

Motion to approve the minutes of the April, 2013 meeting was made. Motion was seconded and approved.

President's Report:

A. Mailboxes

It was decided to go out for bid to repair mailboxes. Because we require the contractor to carry the proper insurance we have had difficulty in getting anyone interested in doing the repair work. Therefore, it was decided to bid a minimum of 150 mailboxes to be repaired. This will a contractor an opportunity to bid on a project rather then repairing individual mailboxes.

B. Pest Control for the pavilion

Due to the many complaints regarding insects and other type pests at the pavilion it was decided to re-evaluate the bids to start a pest control service. After reviewing each quote it was decided to counter on a quote received from Pro-Pest Solutions. If the counter proposal is accepted then we will award the contract to that company.

C. Fence cover for pump/lift station on Glen Lake

A quote to cover the fence with a black cloth to hide inside the fence has gone out to contractors.

D. Feedback on speed humps/bumps

Some people believe that it is having some effect on slowing the traffic down but others feel it still has not registered with some folks to slow down. Some drivers have been observed going up on the grass to avoid the humps. This is mainly on the golf course property. This issue will be addressed. The other concern was why weren't all the humps painted with the red brick stamping. The three that were not stamped will be

done by the end of the month.

F. Brown Golf update

After a short discussion with Mr. Brown I can report the following:

1. Brown Golf is near the end of the due diligence process.
2. Some minor objections were sent to Textron regarding some title and other issues.
3. Expects closing to be no later then the end of June.

G. Reviewed the status of the Hargray agreement.

As of the 1st quarter of 2013 we have generated a little over \$21k. Based on that we should reach the \$25k up front monies by the end of this calendar year which means we will start collecting monies again for at least five additional years.

Treasurers Report:

A. All accounts are still looking good and the budget is on track.

B. The POA needs to move some of its monies moved from SCBT bank due to reaching the maximum amount allowed under the insurance law. Based on our Management company's research it is recommended that a High End Yield Savings Account be opened at a Wells Fargo Bank. Because interest rates on CD's is so low it was recommended that this type of savings account was advisable since it will not tie up the funds. Kathy Bundy and Bob Bundy will be the signers as the POA Managers for this account.

Motion was made to proceed with this recommendation. Motion was seconded and approved.

Note:

These minutes will be used as authorization/documentation for the bank to proceed with opening this new account.

Management Report

1. Mike with MAJ is to stamp the three (3) unstamped speed humps the week of May 27th.
2. Management (Robert) has called and left a message regarding a price to install black filter cloth on the gates at the lift station on Glen Lake Drive.
3. The new "SPEED BUMPS AHEAD" sign has been ordered. He is a bit behind schedule and will get as soon as possible and at the same

time he will also remove the "NEW STOP SIGNS AHEAD" signs. The stop signs are no longer in the new category.

4. A copy of receivables is attached.
5. The Association has eight (8) liens filed.
6. The POA has nine (9) homes showing to be in foreclosure.
7. There have been five (5) closings so far during 2013.
8. There are three (3) homes that show closings to be pending.
9. Management was on site in April on the 1st, 11th, and 17th.

Committee Reports:

ACC:

- Reviewed Citations.

Safety & Security:

- New Director still making random checks.

Social:

- Memorial Day cook out is scheduled for Saturday, May 25th.

Communications:

- Newsletter is being planned for early June.

Welcome & Recreation:

- No updates

Beautification:

- A request for some help with manual labor has been made by the beautification committee.

A proposal to assign one of the TLC personal to the committee for four (4) hours on one

designated Monday per month. Proposal was approved by the Board.

- Committee requested permission to purchase a new bench for the tennis courts. Board approved the purchase.

Old Business:

- None

New Business:

A. Still need to get together to update the design standards. Cille has volunteered to take on this project.

B. Date of the August BOD meeting has been changed from the 15th to the 22nd.

Motion was made to adjourn the meeting. The motion was seconded and approved.

The meeting was adjourned at 4:35PM.

There is no meeting in June. The next meeting will be the Thursday, July 18, 2013, at 3:30PM at the members room at the clubhouse.