

Eagle's Pointe Property Owner's Association
Board of Directors Meeting

September 11, 2014

I Call to Order by President Gary Bailey at 3:05 PM

Present for the regular Board of Directors session at the Eagle's Point Clubhouse Members Room was Gary Bailey, Jack Thompson, Kathy Bundy, Robert Bundy, Dan Wilbert and Terry Gaither. Salazar was absent.

II Review and approval of minutes

Minutes of previous meeting: Motion by Wilbert and second by Thompson to accept and approve the August minutes. AYES: All. Motion carried.

III President Items

1. Dan Desmond, Chair of the Beautification Committee, gave a presentation presenting quotes for plantings on the Stratford bridge, pool area and entrance island. A brief discussion followed.
2. Guard Building-The board discussed needed improvements on the guard building at the front entrance. John Brown was contacted to inquire if he would cover half of the cost of improvements. He indicated he would not contribute any money but we were free to do whatever we would like at our own expense. The board views the guard building as an asset to the community and decided to make the improvements. The bid from FCC construction to make the repairs was reviewed. Motion by Wilbert to award the contract to FCC and second by Thompson. AYES: All. Motion carried.
3. Fencing and the gates at the pump station on Muirfield Drive has been completed.
4. Jack: Lake path- Jack reported work will begin next week.
5. Fee amount for rental properties- Further discussion was held concerning the additional strain on the management company, administrative costs and the benefit to the upkeep of the association in general. The \$500.00 refundable deposit effective January 1, 2015 for all owners who rent their property were reviewed. The Lease Declaration of 2004 was amended and Rules and Regulations regarding leased properties in Eagle's Pointe were adopted. Motion to approve the leased property changes was made by Wilbert and second by Gaither. AYES: All. Motion carried.
6. Foreclosure discussion- The board may file a foreclosure action against any owner for them to bring their account current. Discussion was held reviewing all late accounts. Motion to foreclose on a delinquent property made by Thompson and second by Wilbert. AYES: All. Motion carried.

IV Reading of the Treasurers Report- Jack reported no need for changes to the Bundy report.

V Management Report-Presented by Kathy Bundy

VI Committee Reports-None

VII Adjournment- Motion by Wilbert and second by Thompson to adjourn at 4:45 p.m.
AYES: All. Motion carried. Next meeting is October 9, 2014